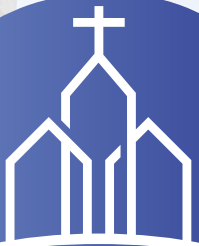


ANNUAL REPORT 2022-23

TURNING
ORDINARY INTO
EXTRAORDINARY



BY THE NUMBERS



9 YEARS

Serving Fulshear Area



HIRED 7 EMPLOYEES

To keep up with growth



627 NEW FAMILIES

Registered as parishioners



**29% OF TRACKABLE
FAMILIES GIVE**
financially to our parish

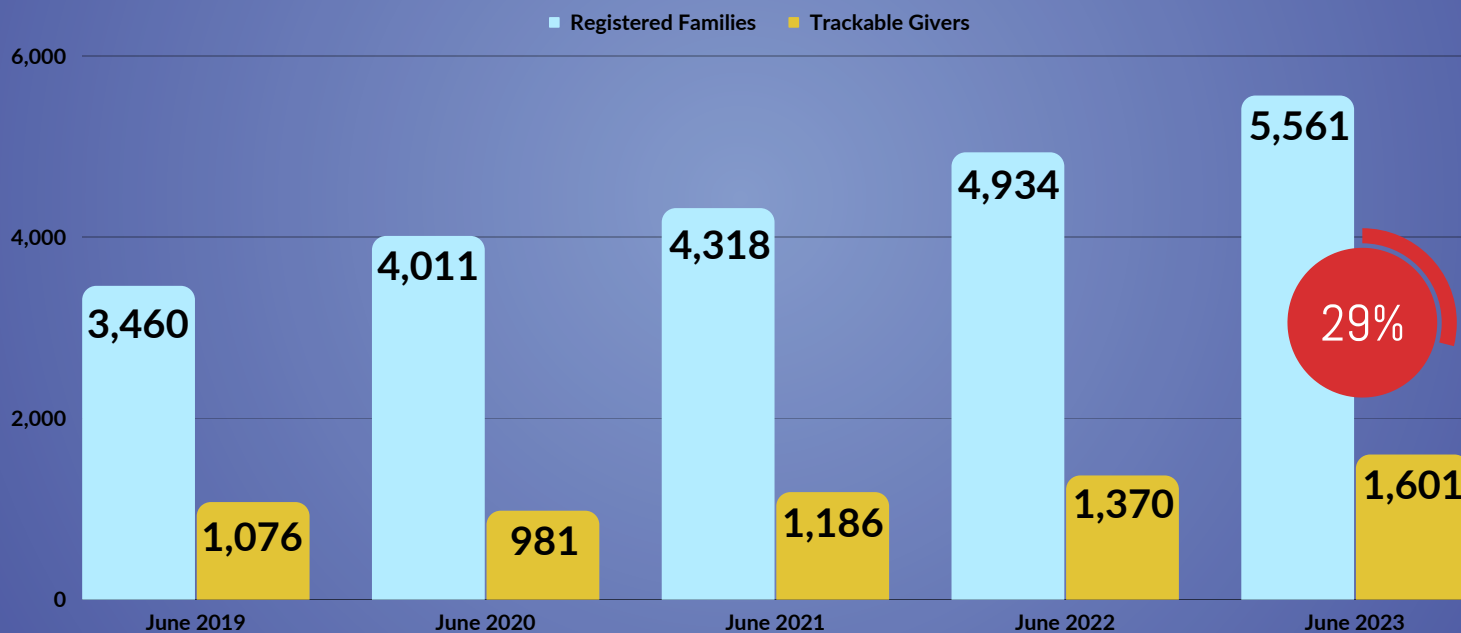


2 NEW BUILDINGS
Completion of Community &
Education Center CEC
and Rectory



2,500+ STUDENTS
in Faith Formation Program

GROWTH IN REGISTERED FAMILIES & TRACKABLE GIVERS



SACRAMENTS



273
INFANT
BAPTISMS



372
FIRST
COMMUNIONS



223
YOUTH
CONFIRMATIONS



50
HOLY
MATRIMONIES



600
HOURS
IN CONFESSION



40
ADULTS
COMPLETED RCIA

FRUITS FROM OUR STEWARDSHIP

COMMUNITY OUTREACH

We held 12 food fairs, which provided groceries to nearly 4,000 families.

We provided nearly \$200,000 in financial assistance to more than 350 families.

We partnered with local churches like Parkway Fellowship and local non-profit organizations like Family Hope to extend our love and charity.



**900
PRAYER BLANKETS
MADE**

**VBS
2023**

**336
CHILDREN
PARTICIPATED IN
VACATION BIBLE
SCHOOL**


ZION

**8
ZION NIGHTS
OVER A THOUSAND
PEOPLE GATHERED TO
ADORE THE LORD**



embark
ON THE JOURNEY
ST. FAUSTINA FESTIVAL 2022
OCTOBER 1 & 2

**3,000
VISITORS TO OUR ST. FAUSTINA FESTIVAL
GENERATED OVER \$100,000 IN SUPPORT
OF GENERAL PARISH OPERATIONS**



FINANCIAL OVERVIEW

INCOME STATEMENT - OPERATIONS

DOES NOT INCLUDE CAPITAL CAMPAIGN

REVENUE

	July 2022 - June 2023	% of Total
Total Offertory Collections	\$3,584,144	82%
Pastoral & Educational Ministries	\$479,878	11%
St. Faustina Festival	\$162,027	4%
Other	\$157,463	3%
TOTAL REVENUE	\$4,383,512	100%

EXPENSES

Educational/CCE	\$522,791	17%
Plant Operations & Utilities	\$433,454	14%
Office Administration	\$378,447	12%
Music	\$237,363	8%
Security & Insurance	\$224,570	7%
Archdiocesan Support	\$215,959	7%
Youth Ministry & Special Events	\$194,897	6%
Clergy, Rectory, & Vocations	\$199,943	7%
Community Outreach	\$154,934	5%
Communication & IT	\$86,638	3%
Family Life & Sacraments	\$136,649	5%
Other	\$282,676	9%
TOTAL EXPENSES	\$3,078,320	100%

NET INCOME *(without interest expense)*

\$1,305,192

WHAT DID WE DO WITH THIS INCOME?

- ✓ Paid down approx. \$619,000 in principal & interest payments.
- ✓ Used approx. \$180,000 on capital improvements, including the Adoration Chapel & renovation of the front office.
- ✓ Held some cash in savings to cover upcoming campaign and architect expenses associated with building our physical sanctuary.



INCOME STATEMENT - CAPITAL CAMPAIGN

REVENUE

July 2022 - June 2023

Capital Campaign Fund (Ended 12/31/22)	\$1,073,318
Building Fund (1/1/23 - 6/30/23)	\$683,113

TOTAL REVENUE **\$1,756,431**

EXPENSES

Ignite Payments	\$161,455
Other Campaign Costs	\$9,697

TOTAL EXPENSES **\$171,152**

NET INCOME **\$1,585,279**

Our Capital Campaign for the Community & Education Center & Rectory formally ended on 12/31/2022.

By the grace of God, many donors continued their giving beyond December and as a result, we collected approximately \$683k from January to June 2023.

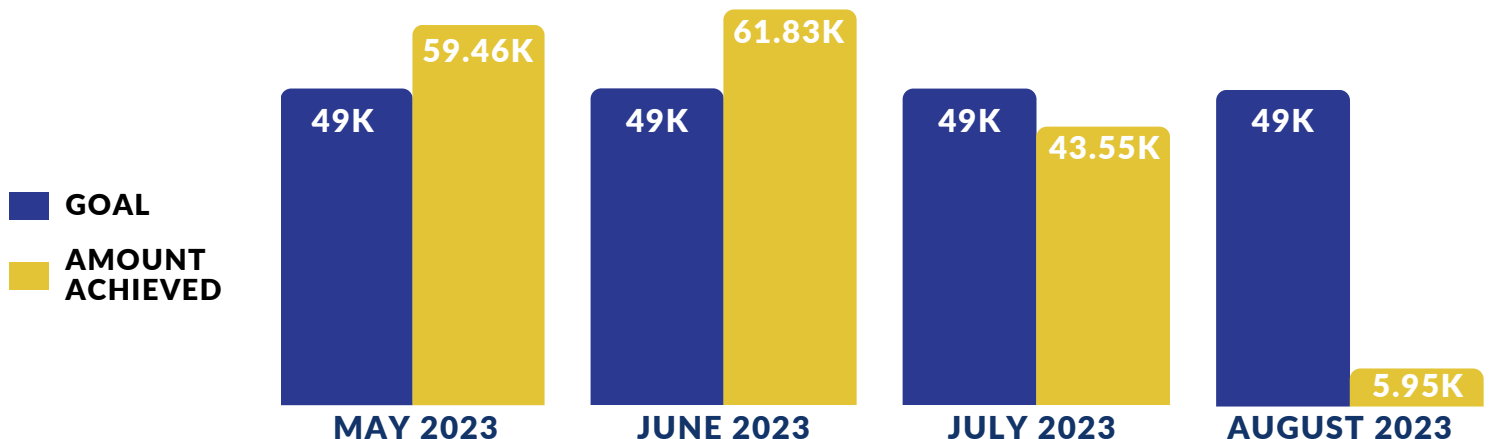
We are truly grateful for your unending generosity!

WHAT DID WE DO WITH THIS INCOME?

- ✓ Paid approx. \$986,000 to build the new rectory.
- ✓ Paid approx. \$175,000 in final invoices for the Community & Education Center Building

OFFERTORY APPEAL

In March 2023, the Archdiocese gave approval for us to proceed with the initial planning process for building our Church. An important and necessary first step toward building our Church was to demonstrate the generosity, support, and financial capacity of our parish to fund and maintain our new church. Fr. Dat asked families to prayerfully consider increasing their Offertory Giving. We are truly thankful for the over 400 trackable families who have generously increased their gifts.





BALANCE SHEET

ASSETS

Cash - Checking	\$247,437
Cash - Savings	\$1,068,380
Accounts Receivable	\$22,491
CIP - Architect Drawings	\$78,610
Buildings, Land, & Equipment	\$25,988,416

TOTAL ASSETS	\$27,405,334
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LIABILITIES

Current Liabilities	\$243,489
Note Payable ADGH	\$5,369,753

TOTAL LIABILITIES	\$5,613,242
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EQUITY

Net Income from Operations	\$1,305,192
Net Income from Capital Campaign	\$1,585,279
Net Assets	\$18,901,621

TOTAL EQUITY	\$21,792,092
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TOTAL LIABILITIES & EQUITY	\$27,405,334
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DEBT OBLIGATION AS OF JUNE 2023

Converted our construction loan into a 4-year amortizing loan beginning in March 2023
Locked in 2.85% interest rate with Archdiocese

DEBT OBLIGATION

	Principal	Interest
Community & Edu Building Loan Beg Bal	\$5,831,535	\$344,961
Year to Date Principal & Interest Paid	\$(461,782)	\$(52,981)
REMAINING DEBT OBLIGATION	\$5,369,753	\$291,980

THANK YOU!

from the bottom of my
heart for sharing your
time, talent, and treasure!

-Fr. Dat Hoang



**Soul of Christ, sanctify me.
Body of Christ, save me.
Blood of Christ, inebriate me.
Water from the side of Christ, wash me.
Passion of Christ, strengthen me.**

Jesus, I trust in You!
COME VISIT HIM!



ST. FAUSTINA
CATHOLIC CHURCH

